

VEGA DAILY

Vitamins to VEGA!

2nd. August. 2024

VITAMIN

01

On August 1, according to market news, some manufacturers raised the EXW price of feed-grade VB6 to USD20.5/KG.

Affected by the price increase of raw materials, the mainstream factories of Niacin and Niacinamide stopped reporting this week. The factory transaction price before the suspension was USD4.95/KG. The market transaction in the past two days was USD4.95-5/KG. The low-priced inventory has been gradually consumed, and the subsequent price may rise further. At the same time, Niacinamide is the raw material of Vitamin K3 MNB. The suspension of Niacinamide further affects the supply of K3. Vitamin K3 will still be in short supply and the price will be strong.

AMINO ACID

02

Tryptophan: The supply of tryptophan in the domestic market has been tight recently, and the market transaction price is around USD7.75/KG. There are not many spots in the domestic market at present, and factory delivery is tight. The market is expected to remain stable with a slight increase in the later period.

API

03

Recently, the change project of Inner Mongolia Huaxin Pharmaceutical Co., Ltd.'s annual production of 660 tons of high-end pharmaceutical raw materials and intermediates was filed. The total investment of the project is 350 million yuan, and the total planned area is 162 acres. After the project is completed, it can achieve an annual output of 150 tons of ceftiofur, 30 tons of cefquinome, 5 tons of sultamicillin, 5 tons of sulbactam acid, 5 tons of sulbactam pivoxil, 5 tons of ceftriaxone, 5 tons of ceftriaxone, 5 tons of cefoperazone, 5 tons of tazobactam acid, 250 tons of amoxicillin sodium, and 200 tons of ampicillin sodium.

FOOD ADDITIVE

04

Recently, at the request of AJI Europe, the European Commission launched an anti-circumvention investigation on monosodium glutamate from China to examine whether the products involved have "MSG originating from China and re-exported to the EU through Malaysia, thereby circumventing anti-dumping duties". In the future, all MSG imported from Malaysia to the EU must be registered and verified for anti-dumping duty evasion. The investigation is expected to be completed within 9 months.

Reported by Shea & Livia & Lexie&Oliva&Hannah

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